

1 ENGROSSED HOUSE
2 BILL NO. 1512

By: Tedford and Hill of the
House

3 and

4 Paxton of the Senate
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8 An Act relating to insurance; granting the Oklahoma
9 Insurance Commissioner certain authority related to
10 the Patient Protection and Affordable Care Act;
11 providing definition; creating the State-based
12 Exchange Revolving Fund; providing purpose of fund;
13 providing for certain monies to be deposited to fund;
14 providing for codification; providing an effective
15 date; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 4606 of Title 36, unless there
19 is created a duplication in numbering, reads as follows:

20 A. The Oklahoma Insurance Commissioner shall have the authority
21 to implement, establish, create, administer, or otherwise operate an
22 exchange, promulgate rules, and apply to the United States Secretary
23 of Health and Human Services for a waiver pursuant to Section 1332
24 of the Patient Protection and Affordable Care Act (42 U.S.C.,
Section 18052).

1 B. "Exchange" means a state, federal, or partnership exchange
2 or marketplace operating in Oklahoma pursuant to Section 1311 of the
3 Patient Protection and Affordable Care Act.

4 SECTION 2. NEW LAW A new section of law to be codified
5 in the Oklahoma Statutes as Section 4606.1 of Title 36, unless there
6 is created a duplication in numbering, reads as follows:

7 A. There is hereby created in the State Treasury a revolving
8 fund for the Insurance Department, to be designated the "State-based
9 Exchange Revolving Fund". The fund shall be a continuing fund, not
10 subject to fiscal year limitations, and shall consist of any monies
11 deposited to the fund for the creation, implementation,
12 administration, and operation of the State-based Exchange as
13 authorized in subsection A of Section 1 of this act. All monies
14 accruing to the credit of the fund are hereby appropriated and may
15 be budgeted and expended by the Department for the creation,
16 implementation, administration, and operation of the State-based
17 Exchange. Warrants for expenditures from the revolving fund shall
18 be drawn by the State Treasurer, based on claims signed by an
19 authorized employee or employees of the Insurance Department, and
20 filed with the Director of the Office of Management and Enterprise
21 Services.

22 B. Notwithstanding any law to the contrary, all monies,
23 including but not limited to user fees, paid to or collected by the
24 Insurance Commissioner in relation to the State-based Exchange shall

1 be deposited in the State-based Exchange Revolving Fund. Monies
2 shall not lapse, unless otherwise specified under federal funding or
3 federal grant, or a grant or funds from another source, or be
4 transferred to the State Insurance Commissioner Revolving Fund or
5 other state funds and shall not be redistributed.

6 SECTION 3. This act shall become effective July 1, 2025.

7 SECTION 4. It being immediately necessary for the preservation
8 of the public peace, health or safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

11 Passed the House of Representatives the 10th day of March, 2025.

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Presiding Officer of the House
of Representatives

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16 Passed the Senate the ___ day of _____, 2025.

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Presiding Officer of the Senate

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